

30 June 2016

PCG Entertainment Plc ("PCGE", the "Company" or the "Group") PCG Entertainment Plc / Index: AIM / Epic: PCGE

Placing of New Ordinary Shares

PCG Entertainment Plc (AIM: PCGE), the AIM quoted Asia-Pacific online gaming and media company, has today raised £400,000 (before expenses) through a placing via its broker, Beaufort Securities Limited, of 145,454,545 new ordinary shares of 0.1 pence each ("Placing Shares") at a price of 0.275 pence per New Ordinary Share (the "Placing"). The proceeds of the Placing will be used for general working capital purposes. The Placing has been undertaken within the Company's existing share authorities and is conditional only on admission of the Placing Shares to trading on AIM ("Admission").

Application has been made for Admission, which is expected to occur on or around 5 July 2016. Following Admission, the Company's issued share capital will consist of 1,325,892,889 Ordinary Shares, with one voting right per share. PCGE does not hold any ordinary shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 1,325,892,889. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company.

Nick Bryant, CEO, commented "This successful placing is indicative of the fact that investors still have faith in China and the opportunities it presents even in times of turmoil, post Brexit referendum. I remain optimistic about the Chinese story and bullish about PCGE's continued growth in this market."

For more information on PCGE please visit the Company's website <u>www.pcge.com</u>.

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