## PCG Entertainment Plc ("PCGE" or the "Company") PCG Entertainment Plc / Index: AIM / Epic: PCGE

## Statement on share price movement Trading update

The directors of PCGE, the AIM quoted Asia-Pacific online media and entertainment company, have noted the recent rise in the Company's share price and concurrent online speculation.

On 1 April 2017, Richard Poulden, Chairman of the Company, presented at the UK Investor Show 2017. During his presentation, Mr Poulden stated the following:

- The Company will have around £800,000 net cash at the bank. This is comprised mostly from the recent placings of £750,000 and £350,000 as previously announced and the proceeds of the disposal of the shares pursuant to the disposal of the Company's former subsidiary, Centre Point Development Corp ("CPDC"), as announced on 21 February 2017.
- The Company is in the process of looking to joint venture its Client Provider Authorization by the Kahnawake Gaming Commission in Quebec, Canada. As announced at the time of the Company's acquisition of CPDC, the Client Provider Authorization permits the Company to provide interactive gaming services both from premises in the Mohawk territory of Kahnawake and elsewhere relating to interactive games of chance or mixed chance and skill. A further update on discussions with potential joint venture partners will be announced by the Company when they are available.
- In answers to questions from shareholders Mr Poulden confirmed the Company's view of two persistent rumours raised online and at the UK Investor Show:
  - o firstly, that although Mr Poulden was still in contact with Shenzhen Tianrong Sports Culture Management Co. Ltd. ("Tianrong") personally, neither he nor Mr Sun, the Company's COO in Asia, believed that Tianrong had the financing to complete a significant football deal.
  - o secondly, that there had not been a recent games deal agreed by the Company.

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