

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“MAR”)*



31<sup>st</sup> January 2022

**Valereum Plc**

(“Valereum” or the “Company”)

**\$10 million Funding Facility with US led Syndicate**

Valereum is pleased to announce that it has drawn US\$3m from a new US\$10m investment facility provided by a syndicate of institutional investors led by a US managed institutional investor. These funds will be used to advance Valereum’s acquisition of the Gibraltar Stock Exchange (“GSX”). This will enable the previously announced strategy to be put in place.

**Richard Poulden, Chairman of Valereum commented: “It is great to have international institutional support for our projects in Gibraltar.”**

This US\$3m tranche has a six-month term (the “term”), after which the facility can be repaid or extended at Valereum’s option.

Outstanding principal amounts may be converted into ordinary shares at £0.3682 during the term. After six months, if extended, conversion may occur at that price or, if lower, at a 5% discount to the then current 10 day lowest daily VWAP.

This drawing carries 663,302 two-year warrants at £0.3347.

The Directors of the Company accept responsibility for the contents of this announcement.

**END**

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For more information, please visit the Company's website at [valereum.gi](http://valereum.gi)