

Notice convening an Annual General Meeting of Shareholders of Valereum Plc

Dear Shareholder,

The Annual General Meeting (“AGM”) of the Shareholders of Valereum Plc will be held at Suite 16, Water Gardens 5, Waterport Wharf, Gibraltar at 10.30 a.m. (CET) on 10th January 2023. Further details such as Form of Instruction and Proxy Form and any updates to this information will be posted on the company’s website <https://www.valereum.gi/>.

Agenda

The following matters are to be put to the meeting:-

1. Report of the Directors;
2. Approval of the accounts to 31st December 2021;
3. Retirement and appointment of director(s):
 - a). A D Gravett retires by rotation and being eligible offers himself for re-election;
4. Re-appointment of RSM Audit (Gibraltar) Limited, Chartered Accountants, as auditors and authorising the directors to fix their remuneration.

Notes:

Voting

We encourage all Shareholders to submit their proxy sufficiently in advance of the AGM to ensure that their votes are registered. To be valid, Proxy Forms, Forms of Instruction and any power of attorney or other authority under which it is signed must be lodged with Valereum Plc or the Company registrar, Computershare Investors Plc, no later than 72 business hours for the Form of Instruction and 48 business hours for the Proxy Form, before the appointed time of the meeting.

Given the restrictions on attendance, for your votes to be counted, we advise that Shareholders should appoint the 'Chairman of the meeting' as their proxy for all the shares they hold rather than a named person, as they will not be permitted to attend the meeting. Appointing a proxy will ensure your vote is recorded in the same manner as it has been at previous general meetings.

By order of the Board of Directors



Richard Poulden
Chairman