

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR")*

28/11/2023



**Valereum Plc**

**("Valereum" or the "Company")**

Removal of CLN's Update

Valereum Plc (AQUIS: VLRM), the Gibraltar technology group, is pleased to announce that the existing Convertible Loan Note under the previous terms of the funding facility announced on 31<sup>st</sup> January 2022 will be terminated with immediate effect. An agreement has been reached by both parties which will result in no more conversion notes being actioned.

James Formolli stated:

**"This is fantastic news for the company and all its shareholders. Removing the current funding facility is the right thing to do; helping support our strategic ambitions for sustainable growth and shareholder value ahead of any further communications".**

The directors of the Company accept responsibility for the contents of this announcement.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

For more information, please visit the Company's website at [Valereum.gi](http://Valereum.gi)

Enquiries:

**Valereum Plc**

James Formolli, Chairman

Tel: +971 4584 6284

**AQSE Corporate Adviser**

**First Sentinel Corporate Finance**

Brian Stockbridge

Tel: +44 20 3855 5551