

TIDM VLRM

Valereum PLC

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR")*

27/11/2023



**Valereum Plc**  
**("Valereum" or the "Company")**

## Termination of Proposed Acquisition & Restoration to Trading

Valereum Plc, the Gibraltar technology group, would like to provide the following update to its shareholders.

On the 31 August 2023, Valereum was suspended from trading on Aquis Stock Exchange following a potential Reverse Takeover relating to the acquisition of the Gibraltar Stock Exchange (GSX).

Due to the current deal no longer proceeding after failing to secure the necessary funding to satisfy the change in control conditions set by the GFSC, under the previous management, the suspension to trade has been lifted and Valereum's shares will return to trading at 08:00am (GMT) today.

The Board is actively assessing original and new opportunities which will form part of the reformulated vision and strategy for Valereum. In our pursuit of transparency and accountability, we are acting on the following matters:

1. The cancellation of all previous warrants issued, where applicable, signalling a fresh start for the Company;
2. Redoubling our efforts to ensure an accurate shareholder register, based on the information in hand;
3. Valereum recognises the importance of a clear financial landscape. As a matter of urgency, we will be conducting a comprehensive internal audit of the accounting records from the previous regime. This step not only aligns with our commitment to integrity but also ensures a robust foundation for our journey ahead, and our understanding of previous events (which will be shared on the website during Q1 2024);
4. Valereum would also like to announce that we will be calling an AGM and inviting all shareholders to attend. Further details will be shared closer to the time. The aim of the AGM will be threefold:
  - for Valereum to introduce its new board
  - to share and seek shareholder approval on the new vision and strategy

- to build on our relationships with our Investors.

We are working on a number of projects which utilise our resources and capabilities and we believe the future for Valereum looks positive as we seek to revolutionise the technology markets and the capital markets and focus on innovative solutions, strategic partnerships, and staying at the forefront of industry advancements.

James Formolli concludes:

*“As we reflect on a year marked by turbulence and challenges, we remain steadfast in our commitment to chart a course toward a promising future. Despite the hurdles, we are excited about the opportunities ahead and are planning to move forward with resilience and optimism.”*

*It’s been a tough and eventful four weeks for the team, but I’m immensely proud of how everyone has stepped up. Heading into Q1, I look forward to a future marked by growth, innovation, and sustained success. I am focused on building back trust with our Investors and shareholders and thank you all for your continued support.”*

CEO Patrick L Young notes:

*“We have begun the reboot of Valereum PLC with the team entirely focussed on delivering shareholder value amidst a world of opportunity in the digital space. Our restructuring is progressing at pace and we look forward to making more announcements as soon as is practical.”*

The Directors of the Company accept responsibility for the contents of this announcement.

For more information, please visit the Company’s website at [Valereum.gi](http://Valereum.gi)